

## Notification of Annual General Meeting

All members are invited to attend our **Annual General Meeting** on **Wednesday 15<sup>th</sup> January 2009 at 12.30pm in the R.A.I.N Building.** If you plan to attend can you please contact our office, thank you.

A big Thank You to all our savers & borrowers and a **Merry Christmas and a Happy New Year.**



## Lottery Winners

(February 2008 – November 2008)

Our member's lottery keeps growing with further members continually joining; our congratulations go to all the winners that are listed below.

### February 2008

1<sup>st</sup> £140 00 01 74 J. Jackson  
2<sup>nd</sup> £60 00 01 61 G. Cowley  
3<sup>rd</sup> £40 00 00 11 D. Gill  
4<sup>th</sup> £20 00 00 54 J. Emery  
5<sup>th</sup> £10 00 03 80 P. Catling

### March 2008

1<sup>st</sup> £140 00 03 52 J. Bozo  
2<sup>nd</sup> £60 00 00 40 V. Gascoigne  
3<sup>rd</sup> £40 00 02 63 J. Griffiths  
4<sup>th</sup> £20 00 00 65 P. Carpenter  
5<sup>th</sup> £10 00 01 28 S. Roper

### April 2008

1<sup>st</sup> £140 00 03 39 P. Jackson  
2<sup>nd</sup> £60 00 00 53 C. Hodgkinson  
3<sup>rd</sup> £40 00 03 06 J. Bowler  
4<sup>th</sup> £20 00 04 11 J. Thacker  
5<sup>th</sup> £10 00 01 78 S. Lever

### May 2008

1<sup>st</sup> £140 00 01 47 S. Swift  
2<sup>nd</sup> £60 00 02 74 J. Noble  
3<sup>rd</sup> £40 00 02 55 C. Rogers  
4<sup>th</sup> £20 00 03 20 L. Gasiorski  
5<sup>th</sup> £20 00 01 78 S. Levers

### June 2008

1<sup>st</sup> £140 00 02 46 D. Neal  
2<sup>nd</sup> £60 00 00 12 D. Gill  
3<sup>rd</sup> £40 00 01 63 G. Cowley  
4<sup>th</sup> £20 00 01 52 A. France  
5<sup>th</sup> £10 00 03 26 J. Vernon

### July 2008

1<sup>st</sup> £140 00 00 51 C. Hodgkinson  
2<sup>nd</sup> £60 00 01 88 J. Avill  
3<sup>rd</sup> £40 00 01 60 G. Cowley  
4<sup>th</sup> £20 00 01 82 A. Thomas  
5<sup>th</sup> £10 00 03 18 E. Stowe

### August 2008

1<sup>st</sup> £140 00 03 44 L. A. Burton  
2<sup>nd</sup> £60 00 03 08 J. Bowler  
3<sup>rd</sup> £40 00 02 75 J. Noble  
4<sup>th</sup> £20 00 03 51 A. Grice  
5<sup>th</sup> £10 00 04 25 R. Booth

### September 2008

1<sup>st</sup> £140 00 03 57 E. Smith  
2<sup>nd</sup> £60 00 03 05 J. Bowler  
3<sup>rd</sup> £40 00 03 74 N. S-Moorhouse  
4<sup>th</sup> £20 00 03 70 D. Hensman  
5<sup>th</sup> £10 00 01 36 A. Kershaw

### October 2008

1<sup>st</sup> £140 00 00 41 V.A. Gascoigne  
2<sup>nd</sup> £60 00 03 09 J. Tracey  
3<sup>rd</sup> £40 00 00 31 J. Price  
4<sup>th</sup> £20 00 03 74 N.S-Moorhouse  
5<sup>th</sup> £10 00 03 51 A. Grice

### November 2008

1<sup>st</sup> £140 00 02 84 B. Kerr  
2<sup>nd</sup> £60 00 01 60 G. Cowley  
3<sup>rd</sup> £40 00 02 88 C. Reeves  
4<sup>th</sup> £20 00 04 21 E. McGowan  
5<sup>th</sup> £10 00 02 15 J. Sullivan

## Ten tips for a very Happy Christmas

As the festive season approaches many people's thoughts turn to buying presents for family and friends. South Yorkshire Trading Standards Services have issued the following seasonal shopping advice and tips to ensure consumers have a Happy Christmas:

- ❖ Always keep your receipts – they prove when and where you purchased goods.
- ❖ Look out for counterfeit goods, especially alcohol and perfume as they may be unsafe.
- ❖ Check if gift vouchers have an expiry date.
- ❖ If you make purchases by mail order or on the internet you have additional rights, such as a cooling off period – ring Consumer Direct for more information.
- ❖ Pay for items over £100 on a credit card for added protection, but remember when asking for a refund that traders may only refund back onto your credit card if that is how you paid.
- ❖ You have the same consumer rights with sale goods as you do with full price goods.
- ❖ Remember that street traders may not be there to return goods to after Christmas.
- ❖ You are not entitled to a refund because something is unwanted or you change your mind – check out the trader's returns policy for unwanted presents.
- ❖ Check you are not overcharged in restaurants and bars during the busy festive period.
- ❖ Avoid falling prey to loan sharks.

You can contact Consumer Direct on 08454 04 05 06.

Remember that **Rothersave** is available to anyone who lives or works in Rotherham.

### GOOD LUCK

for the next set of Lottery Draws...  
It could be you!



### SAVINGS ACCOUNT

### LOANS

### MEMBERS' LOTTERY

If you wish to take part in the monthly draw or you would like to increase your numbers up to 10, then do not hesitate to contact the office on **01709 514263** or email us at [rothersave.cu.ltd@bun.com](mailto:rothersave.cu.ltd@bun.com)

**Don't forget**  
you can apply for  
a loan up to  
**£5,000**



(Terms & Conditions apply)

## Christmas Closure

Please note that Rothersave will be closed from 12 noon on Wednesday 24<sup>th</sup> December 2008 and will re-open on Monday 5<sup>th</sup> January 2009 at 9.30am. However, the R.A.I.N. Building will be closed from 12 noon on Tuesday 23<sup>rd</sup> December 2008 and re-open as normal on Monday 5<sup>th</sup> January 2009.

### RMBC Leavers can stay in Rothersave

RMBC staff who save with Rothersave through their payroll can remain a member of Rothersave when they leave RMBC. Please contact the office for further details.

**SAVINGS ACCOUNT**  
**LOANS**  
**MEMBERS' LOTTERY**

## Dividend (Interest) explained

We would like to remind our members how the interest on savings is calculated. Due to members' savings being called shares it means that technically the interest we pay on these shares is called a dividend. A dividend can be paid for any financial year (**1<sup>st</sup> October to 31<sup>st</sup> September**) for those who qualified and is calculated on the average daily balance during all of the financial year. Please note it is not calculated on the balance just at the year end.

A **2.5% dividend** was paid into members' savings in March 2008 for the year ending 31<sup>st</sup> September 2007. However, upon further examination it was discovered that the computer software had miscalculated the financial year. This led to an adjustment taking place a few months later, all dormant accounts also required the dividend entering later on in the year, we apologise for this unfortunate software problem, which has now been sorted. Please note no dividend can be paid until our accounts have been independently audited and an Annual General Meeting has been held – see front page.

Our aim is to get back to holding an AGM and paying a dividend in December of each year, however, it is subject to the availability of our auditor – our Finance Worker, Paul, is currently reviewing this situation.

### Your savings are protected in Rothersave

Due to the current economic situation a few members have asked if their money is safe. The answer is **YES** it is, because we are Authorised & Regulated by the Financial Services Authority and are part of the Financial Services Compensation Scheme – just like banks and building societies. Also the FSA does not allow credit unions to invest their savings in the same way as banks and therefore any risk is minimal.

### Compare our low cost loans!

Don't forget Rothersave offers low cost loans, with an APR of only 12.68%. This is very competitive with the High Street banks especially regarding our small loans. We are certainly a lot less expensive than some other financial companies as can be seen in the table below.

	Amount Borrowed	Interest Charged	Weekly Payment	Number of Weeks
Shopachek	£100	£59	£5.30	32
Provident	£100	£55	£5	32
Telebank	£100	£20.82	£3.90	31
<b>Rothersave</b>	<b>£100</b>	<b>£3.58</b>	<b>£3.35</b>	<b>31</b>

## Staff Changes

Since our last newsletter Liz has left our employment as the job was not quite what she had expected, we thank her for her dedication to Rothersave during her short period of employment with us and wish her well for the future. We have subsequently recruited Carol who had worked for a main high street bank for twenty four years; she had latterly worked in Boots in their opticians section.

