

Notification of Annual General Meeting

All members are invited to attend our **Annual General Meeting** on **Wednesday 19th March 2008 at 12.30pm in the R.A.I.N Building.** If you plan to attend can you please contact our office, thank you.

10th Anniversary Issue

Rothersave is proudly celebrating its tenth anniversary, we have noted a few milestones that some of our members may recall, most of which have been reported in previous newsletters. These are just a few of the highlights that have kept Rothersave and its members going, and got us where we are today!

1998 Rothersave receives formal approval from the Registry of Friendly Societies to provide credit union services to all Rotherham Council staff and their families. Official operation commences from March of that year, Rotherham Council second's a member of staff to help run the credit union.

1999 Rothersave begins to apply for a grant from Rotherham Council to pay for running costs and to replace the departure of the seconded worker.

2000 Rothersave recruits and appoints its own staff with the help of a five year funding grant from Rotherham Council. Opening hours increase to 9.30 - 4.00 Monday to Friday. Rothersave moves from Central Library to our current premises in the R.A.I.N. Building on Eastwood lane. Mayor and Mayoress join the credit union.

2001 Maximum loan increased from £2,000 to £3,000 with the maximum repayment period increasing from 24 to 36 months. Over £600,000 worth of loans issued since 1998.

2002 Greater protection for members – Rothersave comes under the Financial Services Authority, Financial Ombudsman Service and Financial Services Compensation Scheme. BACS Introduction for share withdrawals and loans for a quicker, more effective service.

2003 Rothersave receives its first "excellent" rating from our external auditor. Maximum loan increased from £3,000 to £4,000. 1,000th member joins Rothersave and office space expanded.

2004 Introduction of the "Death Benefit Scheme" replacing the life insurance policy thereby saving Rothersave a substantial amount of money each year whilst still providing similar protection. Maximum loan increased from £4,000 to £5,000. A third member of staff is appointed.

2005 Rothersave comes to an end of its funding grant and is no longer funded by Rotherham Council; Rothersave achieves self sufficiency and becomes available to all the people of Rotherham. The successful use of BACS increased to twice a week and the Members' Lottery is launched.

2006 Rothersave merges with St Joseph's Credit Union in Dinnington. Introduction of credit checks in certain circumstances and £3.5m worth of loans issued since 1998. Office space expanded again.

2007 Continued investment in ICT systems for a more streamlined operation with the future possibility of some form of online banking. Virtually all new staff turnover and restructuring of their duties

Rothersave would like to thank all Directors, staff, volunteers and all those involved over the last ten years or more for their dedication and support to Rothersave. Rothersave would also like to place on record its thanks to Rotherham Metropolitan Borough Council, Rotherham Councillors and the Trade Unions for having the vision and courage to get Rothersave off the ground and to continue to support the successful credit union.

Staff Promotions and Changes

Since our last newsletter there have been a few changes in our office with the retirement of Jenny and Janice leaving for promotion, we wish them both well and thank them for their loyal service to Rothersave. We have replaced Jenny with Paul, who is a part time Finance Worker having worked for thirty three years in the banking industry. The post of a dedicated finance worker is a new role to Rothersave and will allow a more focussed appraisal and development of our finances. Janice has been replaced by Liz and Sarah who both work part time as Office Administrators - their roles are to deal with member's enquiries, both on the phone and on our counter as well as general office administration. Liz previously worked at London Borough of Havering as a Senior Officer in the Revenue & Benefits Department as well as a brief spell working for Rotherham Council. Sarah has held a variety of jobs during her career again she too worked for a short spell at Rotherham Council as a Tenant Involvement Support Officer in the Tenant Involvement Unit. Whilst with RMBC Sarah gained the Employee of the Month Award in December 2004.

Finally, we have promoted our Development Worker – Pete, to Operations & Development Manager in recognition of the role he now plays within Rothersave. Pete has worked for Rothersave for eight years and his new duties and responsibilities include managing the complete day-to-day operation of Rothersave as well as its continued development.

Lottery Winners

(January 2007 – January 2008)

Our member's lottery continues to grow; we have increased the prize amounts and added a fifth prize too, our congratulations go to all the winners that are listed below with their prizes.

January 2007

1st £130 00 03 08 J. M. Bowler
2nd £50 00 00 83 L. Ainscough
3rd £30 00 01 72 J. Jackson
4th £20 00 03 04 J. M. Bowler

February 2007

1st £130 00 01 56 E. Senior
2nd £50 00 01 99 J. Kent
3rd £30 00 03 09 J. Tracey
4th £20 00 01 52 A. France

March 2007

1st £130 00 00 59 B. Dimbleby
2nd £50 00 03 57 E. Smith
3rd £30 00 02 12 C. Brown
4th £20 00 01 59 J. Rowlands

April 2007

1st £130 00 00 51 C. Hodkinson
2nd £50 00 02 23 R. Speight
3rd £30 00 01 48 S. P. Swift
4th £20 00 01 97 J. Avill

May 2007

1st £130 00 00 79 K. Reed
2nd £50 00 00 43 E. Wheeler
3rd £30 00 00 57 J. Emery
4th £20 00 03 53 J. Kyte

June 2007

1st £130 00 00 97 J. Avill
2nd £50 00 01 89 J. Avill
3rd £30 00 03 23 C. Morgan
4th £20 00 02 23 R. Speight

July 2007

1st £140 00 00 86 L. Ainscough
2nd £60 00 03 56 J. Kyte
3rd £30 00 03 09 J. Tracey
4th £20 00 00 79 K. Reed

August 2007

1st £140 00 02 02 K. Brabbs
2nd £60 00 02 26 R. Speight
3rd £30 00 03 61 R. Wootton
4th £20 00 01 23 A. Cooper

September 2007

1st £140 00 01 86 A. Bennett
2nd £60 00 02 54 C. Rogers
3rd £30 00 01 63 G. Cowley
4th £20 00 03 25 C. Morgan
5th £10 00 02 18 R. Speight

October 2007

1st £140 00 03 47 L. A. Burton
2nd £60 00 03 70 D. Hensman
3rd £30 00 01 53 A. France
4th £20 00 02 72 J. Noble
5th £10 00 00 82 L. Ainscough

November 2007

1st £140 00 00 60 B. Dimbleby
2nd £60 00 01 48 S. P. Swift
3rd £30 00 01 49 S. P. Swift
4th £20 00 03 58 E. Smith
5th £10 00 01 15 K. Cresswell

December 2007

1st £140 00 03 12 J. McAustin
2nd £60 00 02 52 S. Whelbourn
3rd £30 00 02 99 K. Rogers
4th £20 00 03 58 E. Smith
5th £10 00 00 10 D. Gill

January 2008

1st £140 00 01 93 J. Avill
2nd £60 00 02 42 J. Woodford
3rd £30 00 03 34 P. Jackson
4th £20 00 02 25 R. Speight
5th £10 00 02 40 D. Haythorne

GOOD LUCK
for the next set of
Lottery Draws...
It could be you!



Don't forget
you can apply for a loan up to

£5,000

(Terms & Conditions apply)



If you wish to take part in the monthly draw or you would like to increase your numbers up to 10, then do not hesitate to contact the office on **01709 514263** or email us at rothersave.cu.ltd@bun.com

It's in your interest!

Members will be happy to hear that Rothersave paid 2006's 2.5% dividend (interest) into member's savings in June/July 07 for all those who qualified. We are planning to pay a similar dividend in April, subject to AGM approval, for the year ending 2007.

REMEMBER THAT ROTHERSAVE IS AVAILABLE TO ANYONE WHO LIVES OR WORKS IN ROTHERHAM